



July 22, 2025

GLOBAL MARKETS

Indices	Closing Level	Change		Performance	
		Value	%	MTD (%)	YTD (%)
Global					
S&P 500	6,305.6	8.8	0.1	1.6	7.2
Dow Jones Ind. Average	44,323.1	(19.1)	(0.0)	0.5	4.2
Nasdaq 100	23,180.1	114.6	0.5	2.2	10.3
FTSE 100	9,013.0	20.9	0.2	2.9	10.3
DAX 30	24,307.8	18.3	0.1	1.7	22.1
CAC 40	7,798.2	(24.5)	(0.3)	1.7	5.7
BIST 100	10,616.2	250.0	2.4	6.7	8.0
Nikkei	39,790.5	(28.6)	(0.1)	(1.7)	(0.3)
Hang Seng	24,994.1	168.5	0.7	3.8	24.6
Shanghai Composite	3,559.8	25.3	0.7	3.3	6.2
BSE Sensex	82,200.3	442.6	0.5	(1.7)	5.2
GCC					
QE Index	11,022.1	80.4	0.7	2.5	4.3
Saudi Arabia (TASI)	10,981.2	16.5	0.2	(1.6)	(8.8)
UAE (ADX)	10,234.7	(27.0)	(0.3)	2.8	8.7
UAE (DFM)	6,045.0	(48.7)	(0.8)	5.9	17.2
Kuwait (KSE)	8,611.3	9.1	0.1	1.8	17.0
Oman (MSM)	4,743.2	68.8	1.5	5.4	3.6
Bahrain (BAX)	1,937.7	(6.6)	(0.3)	(0.3)	(2.4)
MSCI GCC	1,110.7	1.8	0.2	1.3	2.8
Dow Jones Islamic	7,596.4	17.5	0.2	1.8	7.1
Commodity					
Brent	68.4	(0.0)	(0.0)	2.5	(8.4)
WTI	66.0	(0.1)	(0.2)	3.3	(7.4)
Natural Gas	3.3	(0.1)	(1.8)	(3.6)	(8.3)
Gold Spot	3,406.4	48.1	1.4	3.0	29.0
Copper	5.6	0.0	0.6	10.9	40.0

Source: S&P Capital IQ

GCC MARKET OVERVIEW

GCC Fundamentals	P/E (x)	P/B (x)	Dividend Yield (%)	EV / EBITDA (x)
Qatar All Share	12.2	1.5	4.43%	13.0
DSM 20	12.2	1.5	4.35%	12.9
Saudi Arabia (TASI)	17.6	3.8	5.81%	12.1
UAE (ADX)	39.4	4.4	1.23%	24.6
UAE (DFM)	12.7	4.7	4.83%	10.3
Kuwait (KSE)	19.8	2.3	4.23%	21.2
Oman (MSM)	10.5	1.5	4.74%	5.4
Bahrain (BAX)	10.1	1.8	5.52%	12.4

Source: Refinitiv Eikon

TOP GAINERS & LOSERS

GCC Trading Activity	Close Price	1D Change		Performance		Vol. ('000)	P/E TTM
		Value	%	1Y (%)	1M (%)		
Top Gainers							
Qatari German Company for Medical Devices	1.6	0.1	10.0%	3.6%	4.5%	31,490	NM
Widam Food Company	2.3	0.1	5.2%	38.4%	5.7%	5,919	NM
INMA Holding Company	3.4	0.1	2.7%	96.6%	9.3%	1,122	18
The Commercial Bank	4.7	0.1	2.0%	14.4%	9.0%	5,447	7
Qatar Aluminium Manufacturing Company	1.4	0.0	1.9%	21.0%	7.4%	16,478	12
Top Losers							
Mannai Corporation	6.8	(0.3)	-3.6%	1.1%	5.9%	7,567	18
Zad Holding Company	14.5	(0.1)	-0.8%	-24.6%	21.4%	35	20
Baladna	1.3	(0.0)	-0.6%	2.8%	14.1%	21,335	13
Damaan Islamic Insurance Company	3.9	(0.0)	-0.5%	1.1%	3.9%	4	6
Gulf International Services	3.3	(0.0)	-0.5%	9.6%	11.7%	5,560	8

Source: S&P Capital IQ

MARKET COMMENTARY

Global

Global markets closed mostly positive on Monday. The US stock index futures also closed positive. The S&P 500 edged up 8.8 points (0.1%) to close at 6,305.6, while the Dow Jones Industrial Average slipped 19.1 points (0.0%) to finish at 44,323.1. The Nasdaq 100 climbed 114.6 points (0.5%) to end at 23,180.1. In Europe, the FTSE 100 gained 20.9 points (0.2%) to 9,013.0, and the DAX 30 rose 18.3 points (0.1%) to 24,307.8. The CAC 40 declined 24.5 points (0.3%) to 7,798.2, while Turkey's BIST 100 surged 250.0 points (2.4%) to 10,616.2. In Asia, Japan's Nikkei dropped 28.6 points (0.1%) to 39,790.5, while Hong Kong's Hang Seng Index jumped 168.5 points (0.7%) to 24,994.1. China's Shanghai Composite advanced 25.3 points (0.7%) to 3,559.8, and India's BSE Sensex rallied 442.6 points (0.5%) to finish at 82,200.3. Oil closed flat to negative with Brent crude closing at USD 68.4 per barrel and US WTI crude settling at USD 66.0.

GCC

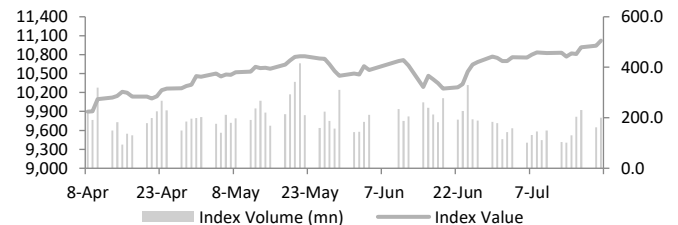
Saudi Arabia's TASI index rose 16.5 points (0.2%) to close at 10,981.2. The UAE's ADX index declined 27.0 points (0.3%) to 10,234.7, while the DFM index fell 48.7 points (0.8%) to settle at 6,045.0. Kuwait's KSE index edged up 9.1 points (0.1%) to 8,611.3. Oman's MSM index surged 68.8 points (1.5%) to close at 4,743.2, while Bahrain's BAX index dropped 6.6 points (0.3%) to finish at 1,937.7.

Qatar

Qatar's market closed positive at 11,022.1 on Monday. The Banks & Financial Services sector rose 1.10% to close at 5,160.4, while the Consumer Goods & Services sector dipped slightly by 0.02% to settle at 8,309.3. The Industrials sector advanced 0.51% to reach 4,427.0. The Insurance sector declined 0.20% to end at 2,458.9. The Real Estate sector edged up 0.31% to 1,677.9, the Telecoms sector added 0.32% to 2,163.9, and the Transportation sector gained 0.37% to close at 5,793.2.

The top performer includes Qatari German Company for Medical Devices and Widam Food Company while Mannai Corporation and Zad Holding Company were among the top losers. Trading saw a volume of 199.5 mn shares exchanged in 21,634 transactions, totalling QAR 500.8 mn in value with market cap of QAR 653.3 bn.

Qatar DSM Index



Source: Investing.com

QE Sector Indices	Closing Level	1D Change (%)
Banks & Financial Services	5,160.4	1.10%
Consumer Goods & Services	8,309.3	-0.02%
Industrials	4,427.0	0.51%
Insurance	2,458.9	-0.20%
Real Estate	1,677.9	0.31%
Telecoms	2,163.9	0.32%
Transportation	5,793.2	0.37%

Source: Qatar Stock Exchange

Qatar Trading Summary	Buy (%)	Sell (%)
Qatari Individuals	39.5	46.0
Qatari Institutions	17.3	17.0
Qatari - Total	56.8	63.0
Foreign Individuals	16.4	19.6
Foreign Institutions	26.8	17.4
Foreign - Total	43.2	37.0

Source: Qatar Stock Exchange



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KEY NEWS OF QATAR

▶ Qatar's Government tenders reach QAR 5.5 bn in Q2 2025

The Qatari Ministry of Finance announced that government entities issued tenders and bids worth QAR 11.6 bn in the second quarter of 2025. Of this, QAR 8.6 bn in contracts were awarded to local companies, marking a significant 91% increase compared to Q2 2024, while QAR 3 bn went to foreign companies, reflecting a 200% year-on-year surge. The most active sectors during the quarter, based on the Sector Activity Index, were municipalities and environment, health, energy, and transportation and communications. Additionally, the Ministry reported that total government expenditures for the quarter stood at approximately QAR 60.6 bn, slightly exceeding total revenues of QAR 59.8 bn.

▶ Al Mahhar completes acquisition of remaining 49% in EEC

Al Mahhar Holding has acquired the remaining 49% stake in European Equipment Company (EEC) for QAR 4 mn, securing full ownership of the firm. EEC, a key player in Qatar's construction sector, specializes in the sale and rental of construction machinery and serves as the exclusive distributor of Wirtgen Group's road construction products in the country. Previously, QFAB held a 51% stake in EEC. This strategic acquisition aligns with Al Mahhar's broader goals to strengthen operational and financial control, streamline governance across its subsidiaries, and reinforce its position in the construction equipment industry. Chairman Fahad Alfardan emphasized that full ownership will enhance group alignment, improve performance, and create long-term value in a vital sector supporting Qatar's infrastructure development. Al Mahhar reaffirmed its commitment to transparency and regulatory compliance under QFMA and QSE standards.

▶ Sector statistics, performance indicators for Q2 2025 show notable progress in E-services - Ministry of Labour

In Q2 2025, Qatar's Ministry of Labour reported significant progress in digital service delivery and field oversight as part of its ongoing digital transformation strategy. The Work Permits Department processed over 1.59 mn applications, including renewals and special permits, while establishment registrations and updates exceeded 178,000. Labour inspections reached 8,947 visits, leading to 723 wage-related violations and 595 warnings. Contractual regulation efforts included over 156,000 contract authentications and thousands of secondment and job amendment requests. Labour dispute mechanisms handled nearly 5,000 complaints, with most resolved amicably. Occupational safety inspections totaled 6,916, focused on work sites and accommodations amid heat-stress prevention campaigns. The Ministry emphasized enhanced private sector compliance and reiterated its call for adherence to labour laws to ensure continued improvements in Qatar's work environment.

KEY NEWS OF SAUDI ARABIA

▶ Saudi crude exports rise to 6.2 mn bpd: JODI

In May 2025, Saudi Arabia's crude oil exports rose by 1.19% year-on-year to 6.19 mn barrels per day (bpd), supported by a 2.12% increase in production, which reached 9.18 mn bpd, according to the Joint Organizations Data Initiative (JODI). This uptick reflects the Kingdom's role in the gradual unwinding of voluntary OPEC+ output cuts, with eight core members—Saudi Arabia, Russia, the UAE, and others—agreeing to a larger-than-expected 548,000 bpd production increase for August. Refined oil exports surged by 12.12% to 1.37 mn bpd, driven by a 25% jump in motor and aviation gasoline shipments, which hit 325,000 bpd. However, gas diesel exports declined 2.62% to 594,000 bpd, and fuel oil exports fell 3% to 161,000 bpd, with gas diesel remaining the largest refined product export (43%). Meanwhile, refinery crude output declined 7.64% year-on-year to 2.72 mn bpd. Domestic direct crude burn rose sharply by 23% to 48,000 bpd, likely due to growing residential and commercial energy demand amid ongoing population growth.

▶ Foreign startup registrations in Saudi Arabia rise 118%

As of mid-2025, Saudi Arabia's Ministry of Investment has granted 550 Riyadi licenses to foreign startups, marking a 118% annual increase and reflecting the Kingdom's push to become a regional entrepreneurship hub under Vision 2030. The Small and Medium Enterprises General Authority (Monsha'at) also issued 364 licenses to incubators and accelerators that support prototype development, mentorship, and investor access. This surge coincides with Saudi Arabia leading MENA venture capital activity in H1 2025, raising USD860 mn across 114 deals—a 116% funding and 31% deal count increase year-on-

year. The trend highlights growing international interest driven by regulatory reforms, enhanced digital infrastructure, and government-backed programs. Saudi Arabia is promoting itself globally through events like Biban and LEAP and by participating in global forums such as Web Summit and VivaTech. Beyond the Riyadi license, the Ministry offers eight sector-specific business licenses covering services, industrial, agricultural, trade, real estate, professional, and mining activities—all accessible via a centralized online portal, offering varying ownership models, capital thresholds, and streamlined regulatory procedures to attract diverse foreign investors.

KEY NEWS OF UAE

▶ Abu Dhabi Airports welcomes 15.8 mn passenger in H1

Abu Dhabi Airports welcomed over 15.8 mn passengers in the first half of 2025, a 13.1% year-on-year increase, driven largely by Zayed International Airport (AUH), which handled 15.5 mn passengers and saw an 11.4% rise in aircraft movements. The network operated 133,533 flights during the period and added 16 new destinations, with new airline partnerships including China Eastern Airlines, Air Seychelles, and IndiGo. Cargo volumes also grew, reaching 344,795 tonnes, supported by infrastructure upgrades and a major joint venture with JD Property to build a 70,000 sqm e-commerce logistics facility. Key developments included the completion of Sir Bani Yas Airport upgrades, AUH earning a 3 Pearl Estidama rating and a third consecutive ACI award for best airport arrivals, and the establishment of a Bombardier MRO facility at Al Bateen Executive Airport. A new MoU with TAQA Distribution aims to integrate next-gen utility technologies, reinforcing Abu Dhabi Airports' strategic focus on sustainability, innovation, and global connectivity.

OTHER REGIONAL AND GLOBAL NEWS

▶ Oil prices inch down on expected minimal sanctions impact

Oil prices edged lower on Monday as new European sanctions on Russian oil were seen as having limited impact on global supply, while looming US tariffs fueled demand concerns. Brent crude fell 0.5% to USD 68.93 per barrel, and US WTI dipped 0.4% to USD 67.06. Analysts noted Russia's ability to bypass sanctions, and while the EU banned refined oil products made from Russian crude in third countries, enforcement challenges persist. Meanwhile, Iran is set to resume nuclear talks with European nations amid sanctions threats. In the US, active oil rigs dropped to their lowest level since 2021, and trade uncertainty remains ahead of the August 1 tariff deadline. Analysts expect crude prices to stay within a USD 64–USD 70 range in the near term.

▶ Gold rises on weaker dollar as investors eye trade developments

Gold prices rose on Monday, supported by a weaker US dollar and investor caution ahead of the August 1 US tariff deadline. Spot gold climbed 0.5% to USD 3,364.50 per ounce, while US gold futures rose 0.4%. The dollar slipped 0.2%, boosting gold's appeal to holders of other currencies. Market attention is focused on potential trade developments, with US officials expressing hope for a deal with the EU. Despite uncertainty around the Federal Reserve's upcoming policy meeting on July 29–30 and fewer expected rate cuts, gold remains supported by safe-haven demand and a "buy-on-dip" strategy. Meanwhile, China's gold and platinum imports declined in June, while silver, platinum, and palladium prices also rose.

▶ Egyptian PM directs government to prepare investment package for US firms

Egypt's Prime Minister Mostafa Madbouly has directed his Cabinet to compile a package of investment opportunities for US companies, aiming to deepen strategic bilateral ties and attract more foreign direct investment as part of Egypt's Vision 2030 economic reform agenda. Speaking after the US–Egypt Policy Leaders Forum 2025—where it was noted that 1,800 US firms have invested USD 47 bn in Egypt over two decades—Madbouly emphasized the government's commitment to removing barriers and promoting joint cooperation, particularly in sectors like ports, maritime transport, and industrial zones. Ministers Rania El-Mashat and Kamel Al-Wazir highlighted ongoing development collaboration and sector-specific opportunities, reinforcing Egypt's readiness to strengthen economic relations with the US. Additionally, Egypt is negotiating a EUR 100 mn debt swap deal with Germany, set to be disbursed in two tranches by mid-2026, which would bring the total value of German-Egyptian debt swaps to EUR 340 mn, further supporting Egypt's sustainable development goals.



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FX RATES

Currencies	Value	Currencies	Value
EUR/USD	1.17	USD/QAR	3.64
USD/JPY	147.28	EUR/QAR	4.27
GBP/USD	1.35	JPY/QAR	0.02
USD/CHF	0.80	GBP/QAR	4.92
USD/CAD	1.37	CHF/QAR	4.57
AUD/USD	0.65	CAD/QAR	2.66
NZD/USD	0.60	AUD/QAR	2.38
USD/INR	86.22	INR/QAR	0.04
USD/TRY	40.39	TRY/QAR	0.09
USD/ZAR	17.71	ZAR/QAR	0.21
USD/BRL	5.55	BRL/QAR	0.66

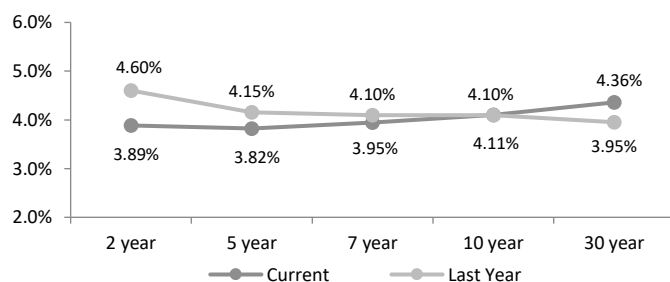
Source: S & P Capital IQ

INTERBANK OFFERING & US SWAP RATES

Duration	Overnight	1 Week	1 Month	3 Month	1 Year
LIBOR	5.06	0.08	4.96	4.85	6.04
EURIBOR	1.92	1.91	1.88	2.00	2.07
QIBOR	4.65	4.70	4.85	4.65	4.50
SAIBOR	4.96	4.83	5.76	5.63	5.33
EIBOR	4.34	4.42	4.30	4.09	4.20
BMIBOR	5.05	5.27	5.77	5.66	5.46
KIBOR	2.44	3.69	3.88	4.06	4.44

Source: Refinitiv Eikon, Qatar Stock Exchange

US Swap Rates



Source: Investing.com

GCC COMPANY RESULT

Company Name	Exchange	Ticker	Revenues (Mn)	YoY (%)	Net Profit (Mn)	YoY (%)
Qatar National Cement Co. (For the period ending 6 months)	QSE	QNCD	-	-	55.3	-32.94%
Inma Holding (For the period ending 6 months)	QSE	IHGS	-	-	3.3	-63.84%
Saudi Awwal Bank	SE	SAB	-	-	2,127.0	5.40%
Tourism Enterprise Co.	SE	TECO	3.5	20.37%	-3.8	-531.00%
Riyad Bank	SE	RIBL	-	-	2,596.6	11.08%
Banque Saudi Fransi	SE	BSF	-	-	1,403.0	24.27%
Sahara International Petrochemical Co.	SE	SIPCHEM	1,906.3	7.68%	-169.2	-239.26%
The Saudi National Bank	SE	SNB	-	-	6,137.0	17.32%
Al Rajhi Bank	SE	ALRAJHI	-	-	6,151.0	30.93%
The National Bank Of Ras Al Khaimah	ADX	RAKBANK	1,271.0	8.26%	669.0	29.90%

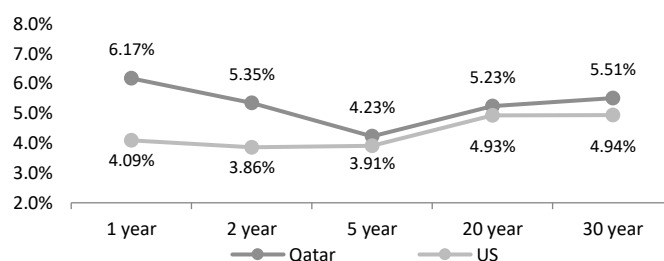
Note: Results were published on 21st July, all the numbers are in local currency.

FX Commentary

The euro slipped 0.12% to USD 1.17, weighed by uncertainty over tariffs and ahead of the European Central Bank's upcoming meeting. The British pound rose 0.3% to USD 1.35 earlier, but remained near multi-week lows due to fiscal concerns and potential Bank of England rate cuts. The US dollar index fell slightly to 98.11 earlier but steadied around 98.35 later in the day. The New Zealand dollar eased 0.1% to USD 0.60, following softer-than-expected inflation data, which raised the probability of an interest rate cut next month.

SOVEREIGN YIELD CURVES

Qatar vs US Treasuries Yields



Source: Investing.com

5 Years CDS	Spreads	3M Change	5 Year CDS	Spreads	3M Change
US	40.2	(16.0)	Turkey	286.1	(33.1)
UK	16.5	(6.5)	Egypt	478.2	(234.9)
Germany	8.8	(5.0)	Abu Dhabi	31.5	(11.6)
France	33.1	(7.4)	Bahrain	181.9	(53.6)
Italy	42.5	(17.9)	Dubai	55.6	(5.5)
Greece	44.4	(18.4)	Qatar	30.8	(10.5)
Japan	20.9	1.2	Saudi Arabia	61.6	(24.2)

Source: S&P Capital IQ



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QSE MAIN FINANCIAL INDICATORS

Company	Dividend Yield (%)	P/B.V Ratio (x)	P/E Ratio (x)	EPS (QAR)	Book Value/Share (QAR)	Stock Price (QAR)	Company
QNB	3.89	1.71	9.81	1.84	10.55	18.00	QNB
Qatar Islamic Bank	3.41	1.98	11.77	2.00	11.89	23.49	المصرف
Comm. Bank of Qatar	6.45	0.72	6.91	0.67	6.50	4.65	التجاري
Doha Bank	4.08	0.70	8.58	0.29	3.51	2.45	بنك الدوحة
Ahli Bank	6.73	1.33	10.41	0.36	2.79	3.72	الاهلي
Intl. Islamic Bank	4.43	1.79	13.35	0.85	6.31	11.30	الدولي
Rayan	4.26	0.93	14.49	0.16	2.54	2.35	الريان
Lesha Bank (QFC)	2.66	1.58	15.06	0.13	1.19	1.88	بنك لشا QFC
Dukhan Bank	4.46	1.40	13.72	0.26	2.56	3.59	بنك دخان
National Leasing	4.74	0.57	20.89	0.04	1.29	0.74	الإجارة
Dlala	0.00	1.10	H	0.00	0.96	1.06	دلالة
Qatar Oman	0.00	1.25	nm	nm	0.54	0.67	قطر وعمان
Inma	20.56	1.18	18.45	0.19	2.89	3.41	إنماء
Banks & Financial Services	4.13	1.46	10.45	0.77	5.54		البنوك والخدمات المالية
Zad Holding Company	4.83	2.77	19.97	0.73	5.23	14.50	زاد
Qatar German Co. Med	0.00	-5.39	nm	nm	-0.30	1.59	الطبية
Baladna	5.79	0.51	13.54	0.05	1.36	0.69	بلدنا
Salam International	0.00	1.07	13.53	0.10	1.23	1.32	السلام
Medicare	3.44	1.58	26.15	0.22	3.65	5.75	الرعاية
Cinema	2.95	1.16	38.59	0.06	2.04	2.37	السينما
Qatar Fuel	6.54	1.72	14.76	1.04	8.89	15.30	قطر للوقود
Widam	0.00	4.84	nm	nm	0.48	2.32	ودام
Mannai Corp.	3.68	3.24	17.55	0.39	2.10	6.80	مجمع المناعي
Al Meera	5.77	1.82	16.27	0.91	8.11	14.74	الميرة
Mekdam	0.00	1.91	11.52	0.25	1.51	2.87	مقدم
MEEZA QSTP	2.50	3.02	33.57	0.10	1.06	3.20	ميزة
Faleh	0.00	na	na	0.00	0.00	0.73	الفالح
Al Mahhar	5.13	1.35	11.13	0.21	1.74	2.34	Al Mahhar
Consumer Goods & Services	4.83	1.77	17.28	0.29	2.79		الخدمات والسلع الاستهلاكية
QAMCO	5.61	1.19	11.60	0.12	1.20	1.43	قامكو
Ind. Manf. Co.	5.10	0.63	8.12	0.31	4.04	2.55	التحويلية
National Cement Co.	7.72	0.79	16.43	0.21	4.42	3.50	الاسمنت
Industries Qatar	5.71	2.17	18.65	0.69	5.97	12.95	صناعات قطر
The Investors	8.64	0.64	11.42	0.13	2.34	1.51	المستثمرين
Electricity & Water	4.74	1.20	13.07	1.26	13.68	16.46	كهرباء وماء
Aamal	7.26	0.62	11.83	0.07	1.34	0.83	أعمال
Gulf International	5.18	1.47	7.91	0.42	2.24	3.29	الخليج الدولية
Mesaieed	4.18	1.06	24.09	0.06	1.29	1.36	مسيعيد
Estithmar Holding	2.67	2.37	27.30	0.13	1.44	3.41	استثمار القابضة
Industrials	5.25	1.51	16.56	0.23	2.52		الصناعات
Qatar Insurance	4.83	1.08	9.24	0.22	1.91	2.07	قطر
Doha Insurance Group	6.78	1.01	6.76	0.38	2.55	2.58	مجموعة الدوحة للتأمين
QLM	5.01	1.09	11.12	0.18	1.84	2.00	كيو إل إم
General Insurance	0.00	0.34	19.06	0.07	3.93	1.32	العامة
Alkhaleej Takaful	6.22	1.07	9.25	0.26	2.25	2.41	الخليج التكافلي
Islamic Insurance	5.77	2.31	8.98	0.97	3.75	8.67	الإسلامية
Beema	5.18	1.42	8.36	0.46	2.72	3.86	بيمه
Insurance	4.78	0.95	9.33	0.24	2.37		التأمين
United Dev. Company	5.21	0.33	8.77	0.12	3.22	1.06	المتحدة للتنمية
Barwa	6.38	0.50	8.87	0.32	5.62	2.82	بروة
Ezdan Holding	0.00	0.88	H	0.01	1.27	1.12	إزدان القابضة
Mazaya	0.00	0.62	nm	nm	0.98	0.61	مزايا
Real Estate	1.99	0.66	25.32	0.05	1.95		العقارات
Ooredoo	5.14	1.50	11.62	1.09	8.45	12.64	Ooredoo
Vodafone Qatar	5.07	2.13	16.33	0.15	1.11	2.37	فودافون قطر
Telecoms	5.13	1.59	12.33	0.55	4.28		الاتصالات
Qatar Navigation	3.63	0.73	11.07	1.00	15.08	11.03	الملاحة
Gulf warehousing Co	3.48	0.68	10.81	0.27	4.20	2.87	مخازن
Nakilat	2.86	2.11	16.45	0.30	2.32	4.90	ناقلات
Transportation	3.12	1.28	14.08	0.41	4.47		النقل
Exchange	4.31	1.35	12.63	0.37	3.42		

Source: Qatar Stock Exchange; "nm" stands for Minus ratio due to company losses according to the latest financial data and "H" stands for The P/E ratio is one hundred times and more.

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